



TOWNSHIP OF ABINGTON

AGENDA

SPECIAL MEETING **FY 2018 PROPOSED BUDGET**

Thursday, November 9, 2017, 7:00 pm

1. CALL TO ORDER: PRESIDENT LUKER
2. ROLL CALL
3. PLEDGE OF ALLEGIANCE
4. FIRST READING OF, AND CONSIDER ADOPTING, FISCAL YEAR 2018 PROPOSED ANNUAL BUDGET
5. ADJOURNMENT



AGENDA ITEM

DATE

AGENDA ITEM NUMBER

FISCAL IMPACT

Cost > \$10,000.

Yes

No

DEPARTMENT

PUBLIC BID REQUIRED

Cost > \$19,700.

Yes

No

AGENDA ITEM:

EXECUTIVE SUMMARY:

PREVIOUS BOARD ACTIONS:

RECOMMENDED BOARD ACTION:



TOWNSHIP OF ABINGTON
 PROPOSED
 FISCAL YEAR 2018 ANNUAL BUDGET

BUDGET OVERVIEW: President Luker to call on Township Manager Richard Manfredi for the first reading of the proposed fiscal year 2018 Annual Budget.

TOWNSHIP OF ABINGTON
 FY 2018 Proposed BUDGET
SUMMARY OF OPERATING & CAPITAL FUNDS

	FY 2018 Revenues	FY 2018 Appropriations
<i>OPERATING FUNDS</i>		
General	\$39,338,103	\$39,338,103
Sewer Operations	\$8,868,099	\$8,868,099
Highway Aid	\$1,686,876	\$1,767,178
Retirees Medical	\$1,707,500	\$1,507,500
Tuition Reimbursement	\$ 5,000	\$15,000
Workers comp	\$752,000	\$977,000
Refuse	\$5,812,325	\$5,867,549
TOTAL	\$58,169,903	\$58,340,429
<i>CAPITAL FUNDS</i>		
	FY 2018 Funding Level	Appropriations
Sewer Operations	\$35,000	\$35,000
Capital-Perm imp	\$1,877,271	\$1,877,271
Refuse - Capital	\$54,000	\$54,000
Sewer Capital	\$15,000	\$15,000
TOTAL	\$1,981,271	\$1,981,271
<i>TOTAL</i>	<i>\$60,151,174</i>	<i>\$60,321,700</i>



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PROPOSED
FISCAL YEAR 2018 ANNUAL BUDGET

*Summary of all funds to be adopted as part of the
FISCAL YEAR 2018 proposed ANNUAL BUDGET*

Fund	Description
General:	The General Fund is the base operating fund of the Township. Revenues and Expenses for the Fiscal Year 2018 Annual Budget are equal and is balanced at a total fund budget of \$ 39,338,103.
Sewer Operating:	The Sewer Operating Fund is the non-capital operations fund for sewer operations of the Township. The proposed budget for this Fund does not increase sewer rent charges over the 2017 calendar year. The Proposed Sewer Operating Fund Revenue and Expense Budget for calendar year 2018 is \$8,868,099.
Refuse	The proposed budget for the refuse fund for 2018 is \$5,867,549 and does not increase residential refuse fees as defined in Chapter 92 of the Code of the Township of Abington. The (\$55,224) variance between revenue and expenditure will be funded from reserves.
Highway Aid	The revenues for this fund are derived from the Commonwealth of Pennsylvania liquid fuels tax, and are for specific and restricted transportation related activities. The 2018 budgeted expenditures are \$ 1,767,178 and utilize \$80,302 from reserves.
Healthcare	Monies supporting this fund are interfund transfers and contingent upon the passage of the General Fund, Sewer Fund and Refuse Fund budgets. This retiree healthcare Budget includes \$200,000 in additional revenues to partially fund OPEB (Other Post Employment Benefit) obligations. The Budget for this fund for calendar year 2018 is \$1,507,500.
Tuition Reimbursement	The Tuition Reimbursement fund is a restricted fund to show and provide for tuition and training reimbursement for employees. The fund budget for 2018 is \$15,000 with \$5,000 in Revenue. The difference of \$10,000 is funded by principal cash.
Workers	



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Compensation Funds appropriated for workers compensation are inter fund transfers and contingent upon the passage of the General Fund, Sewer Fund and Refuse Fund budgets. The difference between revenues and expenses is (\$225,000) is funded from cash reserves and the total workers comp fund budget is \$ 977,000.

Capital:
Sewer infrastructure,
Permanent
Improvement, &
Refuse

The sources of income for the Capital funds are derived from transfers of excess revenues over expenditures from general operating funds or from general obligation notes for the specific purpose of funding Board approved Capital projects specifically. The fiscal year 2018 appropriations in the amount of \$1,981,271 is being funded by Capital Fund unappropriated fund balance.

MOTION: *To adopt The Fiscal Year 2018 Proposed Annual Budget for all funds, and including the capital improvement program.*

NOTICE: A public meeting will be held on December 14, 2017 at 7:00 PM at the Township of Abington Administrative Building for the purpose of adopting the FY 2018 Annual Budget and adopting Ordinance No. 2148 setting the Tax Levy and Appropriations for calendar year 2018.