

**MINUTES**

**FINANCE COMMITTEE MEETING**

**January 15, 2019**

CALL TO ORDER: 7:02 p.m.

PRESENT: Committee Members: Chairman Kline-Luker-Vahey

EXCUSED: Committee Members: Sanchez and Zappone

OTHERS: Finance Director Hermann  
Township Manager Manfredi  
Director of W.W.T.P. Wrigley

MINUTES:

Commissioner Kline made a MOTION, seconded by Commissioner Luker to approve the minutes of Finance Committee Meeting of November 20, 2018.

MOTION was ADOPTED 3-0.

PRESENTATIONS: None.

UNFINISHED BUSINESS: None.

NEW BUSINESS:

Item FC-01-011519 - Investments for December 2018:

Commissioner Kline made a MOTION, seconded by Commissioner Vahey to recommend approval to the full Board investments for December 2018 in the amount of \$572,000.00 that was reviewed, approved as presented. It was noted that investments yield rate ranged from 2.650% to 2.950%.

Commissioner Luker asked about the rates for investments.

Ms. Hermann replied rates have trended downward this past week.

MOTION was ADOPTED 3-0.

Item FC-02-011519 – Motion to approve expenditures, salaries and wages for December 2018:

The Committee reviewed voucher list for the month of December 2018.

Commissioner Kline made a MOTION, seconded by Commissioner Luker to recommend approval to the full Board, expenditures, salaries and wages for December 2018 in the amount of \$3,383,620.69 and \$2,128,808.64, respectively and authorizing the proper officials to sign vouchers in payment of bills and contracts as they mature through the month of March 2019.

Commissioner Vahey questioned voucher #52219 – Abbonizio Contractors, Inc. in regards to whether there was an assessment on Mill Road and also about reimbursement to the Township.

Commissioner Kline replied there was an assessment and a certain portion will be reimbursed to the Township.

Commissioner Luker referred to Exhibit “A” – Jenkintown Borough – 2017 Actual Sewer Rentals.

Mr. Wrigley replied there is a section where Abington Township’s wastewater flows through Jenkintown’s sewers and that is reimbursement for it.

MOTION was ADOPTED 3-0.

Item FC-03-011519 – Motion to approve the Clearing Fund activity, Deferred Revenue/Expenses activity and Petty Cash:

Commissioner Kline made a MOTION, seconded by Commissioner Luker to recommend to the full Board to approve the Clearing Fund activity, Deferred Revenue/Expense activity and Petty Cash disbursements for December 2018.

Clearing Fund receipts and disbursements for the month of December 2018 were \$608.29 and (\$142.83), respectively.

Deferred Revenue/Expense receipts and disbursements for the month of December 2018 were \$21,425.00 and (\$0.00), respectively.

Petty Cash balances were approved as presented.

MOTION was ADOPTED 3-0.

Item FC-04-011519 – Motion to approve Training and Conference Expenditures for December 2018:

Commissioner Kline made a MOTION, seconded by Commissioner Vahey to recommend approval to the full Board the Training and Conference Expenditures activity. Advance and Travel expenditures for the month of December 2018 totaled \$0.00 and \$1,647.00, respectively.

YTD Training and Conference Expenditures totaled \$35,910.52.

Commissioner Vahey questioned whether VCS Evolution Exchange was training on software.

Ms. Hermann replied yes.

MOTION was ADOPTED 3-0.

STATEMENT OF CONDITIONS:

Finance Committee reviewed statement of conditions for various funds.

Commissioner Kline asked about the status of accounts.

Ms. Hermann replied at budget time we go through the accounts with department heads and they assist in making the decision on what needs to be carried forward and most items were requested to be carried over to 2019. Some of the balances will change going into February by paying bills that will be charged back to 2018.

Commissioner Kline questioned Account #575-7527 – Bike Lane 2016.

Ms. Hermann replied she will review that year's budget notes and report back on it.

CONTINGENCY EXPENSE REPORTS:

Finance Committee reviewed contingency expense reports and discussed legal fees.

Item FC-05-011519 - Motion to approve transfer from Sewer Capital Fund Balance to Sewer Capital Account No. 17-10-966-7335 Tookany Basin Upgrades:

Commissioner Kline made a MOTION, seconded by Commissioner Luker to approve transfer of \$2,000,000.00 from Sewer Capital Fund Balance to Sewer Expense Account No. 17-10-966-7335 Tookany Basin Upgrades.

Finance Committee discussed Abington Township's costs for Interceptor "A" Sanitary Sewer Replacement project including the Township's verification/oversight of those costs.

Commissioner Kline withdrew his MOTION on the floor and Commissioner Luker withdrew his second on the motion. The item was tabled until there is further review of Wastewater Service Agreement between Cheltenham Township and Abington Township by Township Manager and Finance Committee members. Finance Committee is requesting more information as well as an explanation from Cheltenham Township officials on how the project escalated from approximately \$9.1 million to \$11.5 million.

Information - Property Sales at Old York Road /Susquehanna Road:

Commissioner Kline asked for information on the authorization of property sales at Old York Road and Susquehanna Road.

Manager Manfredi replied that is under review.

**ADJOURNMENT:** 8:10 p.m.

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