

MINUTES

FINANCE COMMITTEE MEETING

May 16, 2018

PRESENT: Committee Members: Chairman Kline-Vice Chairman Sanchez-Luker

EXCUSED: Committee Members: Zappone-Vahey

OTHERS: Finance Director Barron

MINUTES:

Commissioner Kline made a MOTION, seconded by Commissioner Sanchez to approve the minutes of the Finance Committee Meeting of April 17, 2018.

MOTION was ADOPTED 3-0.

PRESENTATIONS: None.

UNFINISHED BUSINESS: None.

NEW BUSINESS:

Item FC-01-051018 – Motion to approve investments for April 2018:

Commissioner Kline made a MOTION, seconded by Commissioner Luker to recommend approval to the full Board investments for April 2018 in the amount of \$1,822,000.00 that was reviewed, approved as presented. It was noted that investments yield rate ranged from 2.00% to 2.25%.

MOTION was ADOPTED 3-0.

Item FC-02-051618 – Motion to approve expenditures, salaries and wages for April 2018:

The Committee reviewed voucher list for the month of April 2018.

Commissioner Kline made a MOTION, seconded by Commissioner Sanchez to recommend approval to the full Board, expenditures, salaries and wages for April 2018 in the amount of \$2,931,713.40 and \$1,779,566.91, respectively.

Commissioner Sanchez questioned voucher #47384 – Applied Ecological Services.

Mr. Barron replied that was for removal of invasive plants at the Boy Scouts Nature Reserve in which three bids were received and Applied Ecological Services was the lowest responsible bidder.

MOTION was ADOPTED 3-0.

Item FC-03-051018 – Motion to approve the Clearing Fund activity, Deferred Revenue/Expenses activity and Petty Cash disbursements for April 2018:

Commissioner Kline made a MOTION, seconded by Commissioner Sanchez to recommend approval to the full Board the Clearing Fund activity, Deferred Revenue/Expense activity and Petty Cash balances for the month of April 2018.

Clearing Fund receipts and disbursements for the month of April 2018 were \$19,531.93 and (\$2,005.83), respectively.

Deferred Revenue/Expense receipts and disbursements for the month of April 2018 were \$13,021.00 and \$0.00, respectively.

Petty Cash balances were approved as presented.

MOTION was ADOPTED 3-0.

Item FC-04-051618 – Motion to approve Training and Conference Expenditures-April 2018:

Commissioner Kline made a MOTION, seconded by Commissioner Luker to recommend approval to the full Board the Training and Conference Expenditures activity. Advance and Travel expenditures for the month of April 2018 totaled \$0.00 and \$7,897.02, respectively.

YTD Training and Conference Expenditures totaled \$14,168.87.

MOTION was ADOPTED 3-0.

STATEMENT OF CONDITIONS:

The Committee reviewed statement of conditions for various funds.

CONTINGENCY EXPENSE REPORTS:

The Committee reviewed contingency expense reports.

PUBLIC COMMENT: None.

ADJOURNMENT: 7:13 p.m.

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