

**MINUTES OF THE MEETING OF THE BOARD OF TRUSTEES
OF THE ABINGTON TOWNSHIP PUBLIC LIBRARY**

Date: 4-23-18

The Meeting of the Board of Trustees was called to order at 7:04PM

PRESENT: Brian Mays, Teresa Scroggins, Garrett Page, Theresa Deckebach, Toby True, Nancy Hammeke Marshall (Director), Tom Tyler, Ellen Baxter (President of the Friends of the Library).

PRESENTATION: Ralph McDevitt of Raymond James, annual report

- Discussion of Investment Overview of (Book Endowment) Shay Ollinger and Building Endowment Funds (65% S&P)
- Note: Otto Ollinger left \$100,000 to Abington Library upon death in 1995.
- Discussion of Investment Overview of Building Endowment Fund
- Finance Committee meets quarterly with Ralph to be sure funds are within the stated guideline limits; they are constantly monitoring whether investments are following policy
- Discussion of current market conditions and fluctuations; future planning
- Corporate bonds (most of Library's holdings) are performing better than government bonds

MINUTES:

A motion to approve the minutes of March 26, 2018 was made by Theresa Deckebach, seconded by Tom Tyler . Motion passed.

TREASURER'S REPORT:

- Note: Cost of snow removal (\$1700 for the 5 different storms)
- Banking: Move from BB&T to Penn Community Bank; two meetings have taken place so far.
- Letter of agreement with Penn Community Bank was shared; conditions of banking relationship; majority of deposits will take place online instead of bringing checks to the branch
- Motion to increase check signing threshold without Board approval to \$1,5000 was made by Tom Tyler. Seconded by Teresa Scroggins. Motion passed.

DIRECTOR'S REPORT: Reviewed and discussed.

- Thanks to Brian for helping to reach out to Abington School District to get connection; working on details. More information to come
- New reference librarian has been welcomed by staff; Anna Kraynak
- Friends Book Sale on Saturday was outstanding; excellent feedback on event

ADULT LITERACY: Reviewed and discussed.

- Adult Literacy Committee (ALC) talked with Elizabeth in October/November and then more recently
- ALC noted that fundraising had ceased in the fall; however a Willow Foundation grant has been applied for in April
- Literacy Program is part of the Delaware County Literacy Council
- ALC will meet with Elizabeth within the month

COMMITTEE REPORTS:

A. Friends –

- Design a Bookmark Contest; excellent ceremony
- Sidewalk Sale was very successful; kudos to staff; over \$2500 made
- Next meeting; May 12 (G. Page)
- Brunch/Annual Meeting: June 9 (Saturday); 10AM start time
- Whole Foods – approximately \$440 for nickels for nonprofits donation

B. Development – N/A

C. Finance/Investment - N/A

D: Executive - N/A

E Personnel –

* Committee met to discuss personnel matters; nothing to report out
F. Long Range Planning – N/A

OLD BUSINESS:

- Pin Ceremony – May 24 @ 8:30AM
- By Laws – Board please review and bring comments to May meeting or email Toby. All BLUE text is new.
- Commissioners Meeting: Payment of balance of A/C repair bills voted on and passed at April meeting
- The Library Board is still without a 7th Board member.

NEW BUSINESS:

- Teresa will contact exec board to see if they would like to continue as officers into 2018-2019

CORRESPONDENCE : Reviewed and discussed.

ADJOURNMENT:

The meeting was adjourned at 9:30 p.m.
Our next meeting is May 21, 2018.

Respectfully submitted,

Theresa A Deckebach, Secretary