



Important Abington Township Tax Information

Tax Office: 267-536-1024

Hours: Monday-Thursday 8 a.m. - 5 p.m.

Friday 8 a.m. to 4:00 p.m.

Taxes for Abington Township Include:

- The Real Estate Tax
- The Real Estate Transfer Tax (collected by Montgomery County)
- The Local Services Tax
- The Mercantile & Business Privilege Tax (Gross Receipts)
- The Earned Income Tax (collected by Berkheimer Associates)

Township Taxes for 2010

Real Estate Tax	-	(see below)
Real Estate Transfer Tax	-	1%
Local Services Tax	-	\$52 Annually
Business & Mercantile Business Privilege Tax	-	.0015 Retail; .001 for Wholesale; .004 Service Business, Rental and Contractors
Earned Income Tax	-	1% (.5% to Township; .5% to School District)

Real Estate Taxes 2010

Abington Township	-	3.7211 mills
Abington School District (07/01/10 to 06/30/11)	-	27.80 mills
Montgomery County	-	2.695 mills

Example of a House Assessed at \$155,000

Township Tax	3.7211 mills x 155,000	= \$ 576
School District Tax	27.80 mills x 155,000	= \$4,309
County Tax	2.695 mills x 155,000	= \$ 418
Total		\$5,303

Breakdown of Township Taxes

General	-	1.8921 mills
Fire Tax (to support Abington Volunteer Co.'s)	-	.5890 mills
Library Tax	-	.43 mills
Debt Service	-	.40 mills
Permanent Improvement	-	.15 mills
Ambulance Service	-	.01 mills
Parks & Recreation Tax	-	.25 mills
Total	-	3.7211 mills

For information concerning your township, county and school tax bills, please contact the Tax Office at 267-536-1024 during regular office hours Monday-Thursday 8 a.m. to 5 p.m. and Friday 8 a.m. to 4 p.m.

Local Services Tax

This tax of fifty-two dollars (\$52.00) per year is to be withheld by the employer/self employed at \$1.00 per week with the expectation of the employee/self-employed earning \$12,000 per year. See Local Service Tax Exemption Form for further explanation.

Mercantile & Business Privilege Tax

Required to be filed each year by the 15th of April. This tax is based on the gross receipts, as shown on the federal income tax return and reported to the Township on an annual basis. Each year businesses are entitled to an annual exclusion of \$2,500 to be deducted from their gross receipts. The new result - the Taxable Gross Receipts is then calculated based upon the Business Category: Retail Mercantile (.0015); Wholesale Mercantile (.001); Service Business/Business Privilege (.004); Rental Income (.004); and/or Interest, Dividends, and Capital Gains (.004)*.

*Interest - to include all interest earned for checking and savings accounts, certificates of deposit, bonds, etc.

Cash Dividends - on publicly held stocks and bonds; Capital Gains - on stocks and bonds (not on sale of any equipment).

This Only Applies to Corporations and Partnerships

All businesses located in Abington must attach a complete copy of their federal income tax return and submit copies of federal form #1099 where applicable.

Mercantile & Business Privilege Tax for *NEW BUSINESS*

A business license must be obtained prior to opening date. Estimate tax must be paid within 60 days after opening date. Multiply first month's receipts by the number of months remaining to year end to arrive at estimate.

Earned Income Tax

The rate is 1.0%. For information concerning the earned income tax, please contact Berkheimer Associates toll free at 866-701-7206 or 610-599-3139.